

MRC-PRS/2023/013

PRESS STATEMENT

MRC completes the 2nd tranche of the Palestine Relief Fund donations received as of 12th November 2023

The Maldivian Red Crescent (MRC) Palestine Relief Fund was opened on 14th October 2023 in response to the [emergency appeal](#) by Palestine Red Crescent Society (PRCS) to donate funds to support the response and relief efforts in the rapidly escalating Humanitarian Crisis in the Gaza Strip. The relief fund was initially opened from 14th to 28th October 2023, and later extended up to 12th November 2023.

The MRC concluded the collection of donations for the Palestine Relief Fund on November 12, 2023. The cumulative amount raised for the MRC Palestine Relief Fund from October 14, 2023 - November 12, 2023, is MVR 7,396,662.56 (USD 479,679.80). On 19th November 2023, Maldivian Red Crescent initiated the process for transfer of funds for the 2nd tranche and completed the transfer of funds of MVR 5,257,815.69 (USD 340,973) to Palestinian Red Crescent Society's bank account on 06th December 2023. A summary of the fund transfer including costs for bank transfer is tabulated below.

#	Details	MVR	USD
1	Total Funds Received 14 th October - 12 th November 2023	7,396,662.56	479,679.80
2	1st Tranche Fund Transfer Amount Funds received from 14 th – 28 th October 2023	2,105,227.14	136,525.76
3	2 nd Tranche – Fund Transfer Amount Balance funds received from 28 th October 2023 – 12 th November 2023	5,257,815.69	340,973.78
4	Total Bank Charges incurred for Fund Transfer	34,074.16	2,209.74
5	Total Funds Transferred to Palestine Red Crescent (Bank Transfer amount deducted)	7,363,042.83	477,499.53

Maldivian Red Crescent expresses sincere gratitude to the Maldivian community, comprising government ministries, agencies, businesses, schools, local councils, NGOs, and individuals, for the significant contribution towards raising funds to aid the humanitarian response and relief efforts of the Palestine Red Crescent Society's who have been continuously working to provide aid and assistance to to the Palestinian People.

29th December 2023

